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THINGS BOSSES SHOULD KNOW ABOUT JOBS GROWTH INCENTIVE



BENEFITS BOTH EMPLOYERS AND JOBSEEKERS

Expand businesses with the JGI's salary support.



More opportunities for local jobseekers.

ELIGIBILITY PERIOD FROM



1. New hires must come on board **between September 2020 to February 2021.**
2. New hires must be **paid minimally \$1,400** gross per month.
3. Company must have been set up **before 17 August 2020.**

AGE MATTERS

↓ **40** years old

For hires below 40, the employer will **receive 25% of their first \$5,000 gross monthly wage for up to one year.**
(maximum \$15,000 per hire)



↑ **40** years old

For hires above 40, the employer will **receive 50% of their first \$5,000 gross monthly wage for up to one year.**
(maximum \$30,000 per hire)

DISCOURAGES HIRE TO FIRE



Payout will be reduced if any existing local employee leaves the firm.
(reduction starts from 5% onwards)



WHAT EMPLOYERS NEED TO DO TO QUALIFY



Auto-inclusion initiative – no paperwork required.



Payouts will be made every quarter, **starting from March 2021.**